#### **BUSINESS LAW**

This event is designed to provide recognition for FBLA members who possess familiarity with those specific legal areas which most commonly affect personal and business relationships.

### **ELIGIBILITY**

Each district is represented by two participants. The participant must qualify as an active FBLA member to be eligible for this event.

## **REGULATIONS**

- 1. An entry form must be postmarked no later than March 17.
- 2. Participants may not have entered this event at a previous leadership conference.
- 3. A participant who fails to report on time for this event may be DISQUALIFIED.
- 4. Participants must adhere to the dress code approved by the executive council.

### **PROCEDURES**

- 1. Participants report to the supervisor of the event at the location designated in the program five minutes prior to starting time.
- 2. One hour is allowed for the entire event including the giving of instructions and the distribution and pickup of tests.
- 3. The test may consist of both objective questions and case problems. The questions may be on commonly recognized areas of business law, including but not limited to contracts, sales, bailments, agency, business organization, bankruptcy, insurance, trade regulation, product liability, wills, consumer protection, negotiable instruments, and torts.
- 4. Scratch paper is furnished.
- 5. Participants are responsible for furnishing their own #2 pencils and erasers for this event.
- 6. One or more local chapter advisers serve as supervisors to ensure that the procedures are followed and completed.

## JUDGING

Results are based on the number of correct items.

The participant with the greatest number of correct answers is the winner.

Ties will be broken based on the order in which the tests were turned in. The test turned in the earliest will be the winner.

7.1 10-1-02

# **Business Law Continued**

Judges identify the ranks of the participants on a winners' report sheet.

Graded papers are NOT returned to the participants or their advisers.

# **AWARDS**

Plaques are presented to the winners of first through fifth places as long as finances are available. Certificates are given to participants winning sixth through tenth places.

## REPRESENTATION AT NATIONAL

The first and second place winners in this event are entitled to represent the state chapter at the national leadership conference.

7.2 10-1-02